



# **SUSTAINABILITY STRATEGY**





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At DEME, it is our ambition to fundamentally contribute to sustainable solutions for the global environmental, societal and economic challenges facing our world today. While addressing these challenges, we continually strive to improve the sustainability of our own operations. This has led to our two-dimensional strategy for sustainable performance – we aim to ‘Explore’ and to ‘Excel’. This strategy will help us to create sustainable value for our clients, DEME and society.

## Our two-dimensional strategy for sustainable performance



# MATERIAL TOPICS

**In-depth information on the double materiality assessment can be found in Chapter 07. Sustainability Statements.**

This year, DEME is reporting for the first time on its sustainability performance according to the CSRD and ESRS requirements. To prioritize the issues that have the greatest impact on environment, society, and our business, we conducted a double materiality assessment (DMA). This assessment focused on the impact DEME has on the world (inside-out) and the impact the world has on DEME (outside-in).

## Double Materiality Assessment

This materiality assessment, covering both impact materiality and financial materiality, included:

- Aligning scope and boundaries of the DMA with the CSRD and financial reporting scope based on the group's legal structure
- A review of all potentially relevant Environmental, Social and Governance (ESG) topics informed by ESRS standards and complemented with topics pertinent to our industry and stakeholders
- Further selection of the most relevant sustainability topics to our group
- Identification of associated impacts, risks and opportunities (IROs) for each relevant topic
- Application of a consistent scoring methodology, including materiality thresholds to determine which IROs and associated sustainability topics are material for DEME and thus mandatory for disclosure under CSRD
- Validation of the outcome of the DMA through our governance model

## DEME's material sustainability topics

### Energy Transition

Offshore renewable energy technologies play a significant role in reducing greenhouse gas emissions. DEME continues expanding its offshore renewable energy solutions and exploring new marine-based solutions for renewable energy production, connection and storage.

### Greenhouse Gas Emissions

Reduction of GHG emissions in DEME operations and our value chain remains a high priority ESG topic. We aim to achieve climate-neutral operations by 2050 (Scope 1 & 2), integrating leading climate-proof technology and energy performance. We support the 2023 International Maritime Organization's GHG Strategy to cut carbon intensity by at least 40% by 2030 from 2008 levels and reach net-zero GHG emissions around 2050. Additionally, we aim to mitigate GHG emissions across our project value chains (Scope 3).

### Occupational Health and Safety

DEME consistently strives to improve its safety performance and practices through continuous evaluation and enhancement efforts, as well as to develop a culture of prevention and continuous improvement.

